



CORFAC INTERNATIONAL

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FOR IMMEDIATE RELEASE:

CALIFORNIA INVESTOR ACQUIRES 6TH MICHIGAN OFFICE PROPERTY

TROY, MI (July 12, 2017) - L. Mason Capitani CORFAC International is pleased to announce the sale of the 30,760 square foot, multi-tenant office building located at 2150 Butterfield Drive in Troy, Michigan. This sale represents the sixth such property acquisition in the metropolitan Detroit by California based LSTC Michigan, LLC with their other holdings being located in Troy, Rochester Hills, Beverly Hills and West Bloomfield. Mason L. Capitani represented the purchaser as well as the seller, Wilson Real Estate II, LLC in the transaction. He will also continue to oversee leasing at the property for the new owner under the new building name, Butterfield Park Place. Originally built in 2004, the building offers unique characteristics such as covered garage parking, highly upgraded finishes and a park setting while being located just seconds from the Somerset Collection and I-75. The final sale price was not disclosed. The asking price for the property was \$3,995,000.

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ABOUT L. MASON CAPITANI CORFAC INTERNATIONAL

Founded in 1965, L. Mason Capitani CORFAC International is a privately held commercial real estate service firm specializing in the sales, leasing and management of industrial, office, medical and retail properties in Michigan. The firm's scope of services includes landlord and tenant representation, buyer and seller representation, site acquisition and build-to-suit facilitation. L. Mason Capitani, Inc. is an affiliate member of Corporate Facility Advisors – CORFAC International, which is one of the largest and most successful real estate service organizations in the world. CORFAC is comprised of privately held entrepreneurial real estate service firms serving more than 150 markets in the Americas and internationally.