



CORFAC INTERNATIONAL

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FOR IMMEDIATE RELEASE:

TECH ARTS OFFICE BUILDING SOLD IN TROY, MICHIGAN

Troy, Michigan (February 12, 2018) - L. Mason Capitani CORFAC International is pleased to announce the sale of the Tech Arts Office Building located at 165 Kirts Boulevard in Troy, Michigan. Comprising 33,092 square feet and originally built in 1986, the Tech Arts Building was 86% leased at the time of sale. Although the final sale price was not released, the asking price was reported to be \$3,650,000. Mason L. Capitani represented the seller, Tech Arts LLC and Jason E. Capitani represented the purchaser, Office Ventures Troy I, LLC in the transaction. L. Mason Capitani CORFAC International will continue to oversee leasing at the property and their affiliate company, Liberty Property & Asset Management will coordinate all property management services moving forward.



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ABOUT L. MASON CAPITANI CORFAC INTERNATIONAL

Founded in 1965, L. Mason Capitani CORFAC International is a privately held commercial real estate service firm specializing in the sales, leasing and management of industrial, office, medical and retail properties in Michigan. The firm's scope of services includes landlord and tenant representation, buyer and seller representation, site acquisition and build-to-suit facilitation. L. Mason Capitani, Inc. is an affiliate member of Corporate Facility Advisors – CORFAC International, which is one of the largest and most successful real estate service organizations in the world. CORFAC is comprised of privately held entrepreneurial real estate service firms serving more than 150 markets in the Americas and internationally.