



## CORFAC INTERNATIONAL

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### FOR IMMEDIATE RELEASE:

#### CALIFORNIA INVESTOR ACQUIRES OAKLAND EURO CENTER IN AUBURN HILLS, MICHIGAN

TROY, MI (March 29, 2018) – L. Mason Capitani CORFAC International is pleased to announce the sale of the 55,528 square foot, multi-tenant Oakland Euro Center office building located at 3201 University Drive in Auburn Hills, Michigan. This sale represents the seventh such property acquisition in metropolitan Detroit by California based LSTC Michigan, LLC with their other holdings being located in Troy, Rochester Hills, Beverly Hills and West Bloomfield. Mason L. Capitani represented the purchaser in the transaction. L. Mason Capitani CORFAC International will oversee leasing at the building while their affiliated company, Liberty Property & Asset Management will take on the management of the property. With an overall occupancy of 97% at the time of sale, the building is home to ten (10) individual tenants. The final sale price was not disclosed. However, the asking price for the property was reported to be \$5,700,000.



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#### ABOUT L. MASON CAPITANI CORFAC INTERNATIONAL

Founded in 1965, L. Mason Capitani CORFAC International is a privately held commercial real estate service firm specializing in the sales, leasing and management of industrial, office, medical and retail properties in Michigan. The firm's scope of services includes landlord and tenant representation, buyer and seller representation, site acquisition and build-to-suit facilitation. L. Mason Capitani, Inc. is an affiliate member of Corporate Facility Advisors – CORFAC International, which is one of the largest and most successful real estate service organizations in the world. CORFAC is comprised of privately held entrepreneurial real estate service firms serving more than 150 markets in the Americas and internationally.