



CORFAC INTERNATIONAL

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FOR IMMEDIATE RELEASE:

L. MASON CAPITANI REPRESENTS PURCHASER IN ACQUISITION OF LIVONIA, MICHIGAN OFFICE PORTFOLIO

Troy, Michigan (March 11, 2021) - L. Mason Capitani CORFAC International is pleased to announce the sale of a portfolio of office properties located in Livonia, Michigan, that include Johnstowne at 16801 Newburgh Road, Charles Towne at 34441 W. Eight Mile Road, Pembroke Center at 37651-37695 Pembroke Avenue and James Towne at 37701-37785 Pembroke Avenue. Mason L. Capitani, Managing Partner with the firm, represented the purchaser, LREH Michigan, LLC, in the acquisition. The buildings were recently renovated which has resulted in an overall vacancy rate of over 85% at the time of sale. “The properties are well located in the Livonia market,” commented Capitani. “We believe that there is tremendous upside potential associated with this purchase and we have already experienced tremendous interest in the buildings on the part of prospective office and medical tenants.” L. Mason Capitani, CORFAC International will oversee all leasing efforts moving forward while the company’s affiliate, Liberty Property & Asset Management, will oversee all property management services.



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ABOUT L. MASON CAPITANI CORFAC INTERNATIONAL

Founded in 1965, L. Mason Capitani CORFAC International is a privately held commercial real estate service firm specializing in the sales, leasing and management of industrial, office, medical and retail properties in Michigan. The firm’s scope of services includes landlord and tenant representation, buyer and seller representation, site acquisition and build-to-suit facilitation. L. Mason Capitani, Inc. is an affiliate member of Corporate Facility Advisors – CORFAC International, which is one of the largest and most successful real estate service organizations in the world. CORFAC is comprised of privately held entrepreneurial real estate service firms serving more than 150 markets in the Americas and internationally.