



CORFAC INTERNATIONAL

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FOR IMMEDIATE RELEASE:

L. MASON CAPITANI BROKERS SALE OF TROY, MI OFFICE PROPERTY

Troy, Michigan (JUNE 29, 2020) - L. Mason Capitani CORFAC International is pleased to announce the sale of the 70,000 square foot multi-tenant office building located at 550 Stephenson Highway in Troy, Michigan. Mason L. Capitani represented the purchaser, California based LREH Michigan LLC, in the acquisition. Recent renovations to the building include a new “fast-track” food service, a new electronic directory and new finishes in the restrooms and common corridors. The building was approximately 97% leased at the time of sale. L. Mason Capitani CORFAC International will oversee all leasing efforts moving forward while the company’s affiliate, Liberty Property & Asset Management will continue to implement all property management services at the property.



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ABOUT L. MASON CAPITANI CORFAC INTERNATIONAL

Founded in 1965, L. Mason Capitani CORFAC International is a privately held commercial real estate service firm specializing in the sales, leasing and management of industrial, office, medical and retail properties in Michigan. The firm’s scope of services includes landlord and tenant representation, buyer and seller representation, site acquisition and build-to-suit facilitation. L. Mason Capitani, Inc. is an affiliate member of Corporate Facility Advisors – CORFAC International, which is one of the largest and most successful real estate service organizations in the world. CORFAC is comprised of privately held entrepreneurial real estate service firms serving more than 150 markets in the Americas and internationally.